# Bullion Trading Account (VIC)

**When you want to sell Bullion, you need to have a 'Bullion Trading Account'.**

## Documents Needed to Open Your Bullion Trading Account:

**Individual & Sole Trader:**

1. A document that identifies you. This can be a current Drivers Licence (with your photo), a current Passport OR a current Gov issued photo ID card.

- **NOTE:** A sole trader will also need to provide evidence of their ABN # and business address.

**Joint Account (two individuals – e.g., husband & wife/mother & daughter):**

For each person – same documents as for an individual.

**Private Company:**

1. A copy of the ASIC 'Company Extract' (current company information). GSB can get this for you for a fee ($10 ASIC Fee) or you can get this by logging into ASIC https://connectonline.asic.gov.au/RegistrySearch
   Under 'Search ASIC Registers', select 'Organisations & Business Names' from the drop-down box.
1. The person representing the company: same documents as for an individual.

- **NOTE:** If the person representing the company is not a director of the company, then a letter on company letterhead identifying the representative (name and position in the company). This letter will need to be signed and dated by a company director.

**Self-Managed Super Fund (SMSF) or Family Trust:**

1. A copy of the current Trust Deed. This can be emailed to chadstone@gsbullion.au prior to your appointment.
2. If the trustee is a private company: Same documents as for a Private Company.
3. If the trustee is an individual: Same documents as for an individual.

## GSB needs to Verify a Person's Identity:

Under the Anti Money Laundering and Counter Terrorism Financing Laws of Australia GSB is required to ensure that account holders have no association with money laundering, terrorism financing, or other illegal activities.

Therefore, as part of opening your Bullion Trading Account, GSB has to independently verify the personal identity of the following people:

1. The individual(s) representing the account.
2. Each Beneficial Owner of a company, SMSF, or family trust. These are people who ultimately own 25% or more of the entity OR who controls an entity's finance and operations. **Note**: Beneficial Owners do not need to personally attend the GSB office.

The process is as simple as 1, 2, 3:

1. We send each person a text message that they click on to commence the process.
2. They will then be asked to take a photo of their ID document. (Current Drivers Licence, Passport or Gov issued photo ID card)
3. They will then be asked to take a photo of themself. That's all there is to it -very simple, very fast.